

KEY INFORMATION DOCUMENT
PERSONAL SERVICE COMPANY (PSC)

This document sets out key information regarding your pay should you engage with Search Consultancy Limited (“Search”) as a Personal Service Company.

The Employment Agency Standards (EAS) Inspectorate is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them through the Acas helpline on 0300 123 1100 Monday to Friday, 8 am to 6 pm.

In order to engage through a Personal Service Company, you must be a Company Director and your appointment must be registered on Companies House. Your PSC must hold a business bank account and Public Liability cover to £1 million (each claim).

Name of employment business:	TXP Solutions Limited TXP Talent Limited
Your employer (if different from the employment business):	n/a
Type of contract you will be engaged under:	Contract for service
Who will be responsible for paying you (if different from your employer):	n/a
How often you will be paid:	Weekly
Expected or minimum rate of pay:	No less than prevailing National Minimum Wage applicable at time of assignment and dependent on your age
Deductions from your pay required by law:	<u>Outside IR35</u> – none <u>Inside IR35</u> – payments will be subject to Tax & NI deduction should the role be deemed inside of IR35. Payments will be subject to 20% Tax & 8% NI
Any other deductions or costs from your pay (to include amounts or how they are calculated):	None
Any fees for goods or services:	None
Holiday entitlement:	None
Additional Benefits:	None

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EXAMPLE OF PAY

Example rate of pay: Based on 5 days	£200.00 per day (£1000.00 weekly pay)	
Deductions from your wage required by law:	Outside IR35 £0.00 Tax £0.00 NI	Inside IR35 £158.20 Tax £58.66 NI
Any other deductions or costs from your wage:	None	
Any fees for good or services	None	
Example net take home pay:	Outside IR35 £1000.00	Inside IR35 £783.14

If you engage with TXP as a Personal Service Company, then you can opt out of being covered by the conduct regulations.

This document is for information only and does not qualify as an agreement for opting out of the conduct regulations.